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**T1-2014**

# RRSP and PRPP Unused Contributions, Transfers, and HBP or LLP Activities

**Schedule 7**

A **pooled registered pension plan (PRPP)** is an accessible retirement savings option for individuals, including self-employed individuals. For more information, go to **www.cra.gc.ca/tx/ndvdls/tpcs/prpp-rpac/menu-eng.html**.

**Do not include PRPP contributions made by your employer** in the calculation of your contributions in Part A of this schedule. The PRPP "employer contribution amount" from your PRPP receipt must be reported on line 205 of your return and on line 11 in Part C of this schedule.

If you earned income that is tax-exempt (for example, tax-exempt income earned by an Indian as defined by the *Indian Act*) and would like to contribute to a PRPP based on that income, complete Form RC383, *Tax-exempt Earned Income Information for a Pooled Registered Pension Plan*. The CRA will calculate your exempt PRPP room based on this income. **Do not report** contributions made from exempt earnings on this schedule.

The **Saskatchewan Pension Plan (SPP)** contributions are generally subject to the same rules as registered retirement savings plan (RRSP) contributions and should be included on this schedule. For more information about the SPP, visit **www.saskpension.com**.

Complete this schedule and attach it to your return **only** when one or more of the following situations apply:

- You will **not be deducting** on your return for 2014 all the unused RRSP/PRPP contributions, **amount (B)** of "Your 2014 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2014*.
- You will **not be deducting** on your return for 2014 all the RRSP contributions and your PRPP contributions made from March 4, 2014, to March 2, 2015.
- You have transferred to your RRSP or PRPP certain amounts you included in your income.
- You are designating contributions made to your RRSP, your PRPP, or the SPP as a 2014 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP).
- You withdrew funds from your RRSP in 2014 under the HBP or the LLP. (You cannot withdraw funds from your PRPP or SPP under the HBP or the LLP.)
- You will be the beneficiary of income that was contributed to an amateur athlete trust in 2014 and you want that income to be used in calculating your RRSP/PRPP contribution limit.

If none of these situations apply to you, **do not complete** this schedule, and enter your total RRSP and PRPP contributions on line 208 of your return. For more information, see line 208 in the guide.

## Part A – Contributions

| | | | |
|---|---|---|---|
| **Unused** RRSP/PRPP contributions: **amount (B)** of "Your 2014 RRSP/PRPP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2014* | | | 1 |

Contributions* made to your or your spouse's or common-law partner's RRSP and your PRPP

| | | | | |
|---|---|---|---|---|
| Enter the RRSP and your PRPP contributions made from **March 4, 2014**, to **December 31, 2014** (attach all your receipts). | | | | 2 |
| Enter the RRSP and your PRPP contributions made from **January 1, 2015**, to **March 2, 2015** (attach all your receipts). | | + | | 3 |
| Add lines 2 and 3. | 245 | = | ▶ + | 4 |
| Add lines 1 and 4. | **Total RRSP/PRPP contributions** | | = | 5 |

***** Include your transfers and contributions that you are designating as a repayment under the HBP or the LLP. See line 208 in the guide for the list of contributions to exclude.

## Part B – Repayments under the HBP and the LLP

Specify the contributions made from January 1, 2014, to March 2, 2015, that you are designating as your repayments under the HBP and the LLP for 2014.

Do **not** include:

- any amount you deducted or designated as a repayment on your 2013 return or that was refunded to you; or
- any contributions or transfers that you will be including on line 13 or line 14 in Part C on the next page.

| | | | | |
|---|---|---|---|---|
| **Repayment under the HBP** | 246 | | | 6 |
| **Repayment under the LLP** | 262 | + | | 7 |
| Add lines 6 and 7. | | = | ▶ – | 8 |

**Go to Part C on the next page** ➔

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## Part C – RRSP/PRPP deduction

| | | | |
|---|---|---|---|
| Line 5 minus line 8 | **RRSP/PRPP contributions available to deduct** | = | **9** |
| RRSP/PRPP deduction limit for 2014: **amount (A)** of "Your 2014 RRSP/PRPP Deduction Limit Statement" on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP/PRPP Information for 2014* | | | **10** |
| Enter your 2014 **employer** PRPP contributions (amount from line 205 of your return). | | – | **11** |
| Line 10 minus line 11 | | = | **12** |
| RRSP/PRPP contributions you are deducting for 2014 (this amount cannot exceed the lesser of the amount on line 9, **excluding transfers**, and the amount on line 12) | | | **13** |
| **Transfers** (see "Line 14 – Transfers" at line 208 in the guide) | 240 | + | **14** |
| Add lines 13 and 14. | | = | **15** |
| Enter the amount from line 9 or line 15, whichever is **less**. **Also enter this amount on line 208 of your return.** | **RRSP/PRPP deduction** 208 | – | **16** |

## Part D – RRSP/PRPP unused contributions available to carry forward

| | | | |
|---|---|---|---|
| Line 9 minus line 16 | **Your unused RRSP/PRPP contributions available to carry forward to a future year** | = | **17** |

We will show the amount on line 17 as **amount (B)** of "Your 2015 RRSP/PRPP Deduction Limit Statement" on your 2014 notice of assessment.

## Part E – 2014 withdrawals under the HBP and the LLP

| | | |
|---|---|---|
| HBP: enter the amount from box 27 of all your 2014 T4RSP slips. | 247 | **18** |
| Tick this box if the address shown on page 1 of your return is the same as the address of the home you purchased under the HBP. | 259 ☐ | **19** |
| LLP: enter the amount from box 25 of all your 2014 T4RSP slips. | 263 | **20** |
| Tick this box to designate your spouse or common-law partner as the student for whom the funds were withdrawn under the LLP. | 264 ☐ | **21** |

## Part F – 2014 Contributions to an amateur athlete trust

| | | |
|---|---|---|
| Enter the amount of income that was contributed to an amateur athlete trust in 2014. | 267 | **22** |



See the privacy notice on your return.